


XTGLOBAL INFOTECH LIMITED

(Formerly known as Frontier Informatics Limited)

 Regd Office: Plot No. 31P & 32, 3rd Floor,

Tower-A, Ramky Selenium, Financial District,

Nanakramguda, Hyderabad – 500 032.

Phone No: +91 040- 23007456

Email ID: company.secretary@fitlindia.com

CIN: L72200TG1986PLC006644

XTGLOBAL INFOTECH LIMITED Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019 (Rs. In Lakhs)						
Particulars	Quarter ended			Year to Date Nine Months Ended		Year ended
	Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Net Sales/ Income from Operations	146.49	107.48	6.00	310.56	6.25	41.77
2. Other Income (Net)	2.29	5.03	-	5.73	-	-
3. Total Income (1+2)	148.78	112.51	6.00	316.29	6.25	41.77
4. Expenditure						
a. Employee Costs	88.61	63.82	5.04	191.11	7.26	16.30
b. Depreciation	2.17	1.89	-	5.34	-	0.16
c. Financial Costs	-	1.12	1.13	2.25	3.38	4.50
d. Other Expenditure	21.84	18.78	2.24	43.80	14.12	17.52
Total Expenses	112.62	85.61	8.41	242.51	24.76	38.48
5. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)	36.16	26.90	(2.41)	73.78	(18.51)	3.29
6. Exceptional/Extra ordinary Items	10.11	-	-	19.07	-	-
7. Profit Before Tax	46.27	26.90	(2.41)	92.85	(18.51)	3.29
8. Tax Expense						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	0.42
9. Net Profit/Loss after Tax	46.27	26.90	(2.41)	92.85	(18.51)	2.87
10. Other Comprehensive Income						
a. Items not be reclassified to Profit or Loss	-	-	-	-	-	-
b. Items to be reclassified to Profit or Loss	-	-	-	-	-	-
11. Total Comprehensive Income	46.27	26.90	(2.41)	92.85	(18.51)	2.87
Attributable to						
Shareholders of the Company	46.27	26.90	(2.41)	92.85	(18.51)	2.87
Non Controlling Interest	-	-	-	-	-	-
12. Paid-up Equity Share Capital (Face Value of each Rs. 1/-)	949.51	509.55	126.55	949.51	126.55	126.55
13. Reserves excluding Revaluation Reserves						(301.90)
14. EPS						
a) Basic	0.06	0.05	(0.02)	0.17	(0.15)	0.02
b) Diluted	0.06	0.05	(0.02)	0.17	(0.15)	0.02
15. Public Share Holding						
- Number of shares	31,176,021	24,693,798	6,343,680	31,176,021	6,343,680	6,493,800
- Percentage of holding	32.83	48.46	50.13	32.83	50.13	51.31
16. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	63,775,107	26,261,400	6,311,520	63,775,107	6,311,520	6,161,400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	67.17	51.54	49.87	67.17	49.87	48.69

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on January 31, 2020
- The company has only one Segment of operation i.e. Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
- The Unaudited Financial Reports have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
- The Company has issued and allotted 43995930 Equity shares of Re. 1 each on November 18, 2019 on preferential basis against acquisition of 33.94% stake in Xenosoft Technologies (India) Private Limited thereby making it an associate company.
- The above Unaudited Results are also available on Stock Exchange Website "www.bseindia.com" and also on the website of the company at "www.fitlindia.com".
- The figures of the previous Quarter/Year have been regrouped wherever necessary.

 Place : Hyderabad
 Date : January 31, 2020

 On behalf of the Board of
 XTGlobal Infotech Limited

V. Sreedevi

 V Sreedevi
 Wholetime Director
 DIN: 02448540

niranjan & narayan

Chartered Accountants

FRN : 005899S

GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21

shyamkaran road, ameerpeta

hyderabad - 500 016

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF XTGLOBAL INFOTECH LIMITED (FORMERLY FRONTIER INFORMATICS LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("Results") of XTGlobal Infotech Limited ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: January 31, 2020



For Niranjana & Narayan
Chartered Accountants

FRN: 005899S

A handwritten signature in blue ink, appearing to read "M. Niranjana", written over a diagonal line.

M. Niranjana

Partner-Membership No: 029552

UDIN: 20029552AAAABG7349


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XTGLOBAL INFOTECH LIMITED Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019 (Rs In Lakhs)						
Particulars	Quarter ended			Year to Date Nine Months Ended		Year ended
	Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Net Sales/ Income from Operations	146.49	107.48	6.00	310.56	6.25	41.77
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3. Total Income (1+2)	148.78	112.51	6.00	316.29	6.25	41.77
4. Expenditure						
a. Employee Costs	88.61	63.82	5.04	191.11	7.26	16.30
b. Depreciation	2.17	1.89	-	5.34	-	0.16
c. Financial Costs	-	1.12	1.13	2.25	3.38	4.50
d. Other Expenditure	21.84	18.78	2.24	43.80	14.12	17.52
Total Expenses	112.62	85.61	8.41	242.51	24.76	38.48
5. Profit/(Loss) from ordinary						
Activities before tax (3) - (4+5+6)	36.16	26.90	(2.41)	73.78	(18.51)	3.29
6. Exceptional/Extra ordinary Items	10.11	-	-	19.07	-	-
7. Profit Before Tax	46.27	26.90	(2.41)	92.85	(18.51)	3.29
8. Tax Expense						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	0.42
9. Net Profit/(Loss) after Tax	46.27	26.90	(2.41)	92.85	(18.51)	2.87
10. Other Comprehensive Income						
a. Items not be reclassified to Profit or Loss	-	-	-	-	-	-
b. Items to be reclassified to Profit or Loss	-	-	-	-	-	-
11. Total Comprehensive Income	46.27	26.90	(2.41)	92.85	(18.51)	2.87
12. Share of Profit/(Loss) from Associates	108.21	-	-	108.21	-	-
13. Net Profit/(Loss) after share of Profit/(Loss) from associates	154.48	26.90	(2.41)	201.06	(18.51)	2.87
Attributable to						
Shareholders of the Company	154.48	26.90	(2.41)	201.06	(18.51)	2.87
Non Controlling Interest	-	-	-	-	-	-
14. Paid-up Equity Share Capital (Face Value of each Rs. 1/-)	949.51	509.55	126.55	949.51	126.55	126.55
15. Reserves excluding Revaluation Reserves						(301.90)
16. EPS						
a) Basic	0.21	0.05	(0.02)	0.37	(0.15)	0.02
b) Diluted	0.21	0.05	(0.02)	0.37	(0.15)	0.02
17. Public Share Holding						
- Number of shares	31,176,021	24,693,798	6,343,680	31,176,021	6,343,680	6,493,800
- Percentage of holding	32.83	48.46	50.13	32.83	50.13	51.31
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	63,775,107	26,261,400	6,311,520	63,775,107	6,311,520	6,161,400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	67.17	51.54	49.87	67.17	49.87	48.69

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on January 31, 2020
- The company has only one Segment of operation i.e. Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
- The Unaudited Financial Reports have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
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- The figures of the previous Quarter/Year have been regrouped wherever necessary.

 Place :Hyderabad
 Date : January 31, 2020

 On behalf of the Board of
 XTGlobal Infotech Limited

V. Sreedevi

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 Wholetime Director
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS OF

XTGLOBAL INFOTECH LIMITED

(FORMERLY FRONTIER INFORMATICS LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of XTGLOBAL INFOTECH LIMITED ("the Parent") and its associate (the Parent and its associate together referred to as "the Group") for the quarter and nine months ended December 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (!CAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. XTGlobal Infotech Limited, India (parent company).
 - b. Xenosoft Technologies (India) Private Limited, India (Associate)

M. Khan



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information / financial results of one associate company, which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information/ financial results certified by the Management.

Place: Hyderabad
Date: January 31, 2020



For Niranjani & Narayan
Chartered Accountants
FRN: 0058995

M. Niranjani
Partner-Membership No: 029552
UDIN: 20029552AAAABH5164